

## Corrections to the Financial Section of Annual Report for the Year Ended March 2010 (Based on US GAAP)

TOKYO, May 27, 2011..... Mitsubishi Corporation submitted today corrections pertaining to certain items of its annual securities report for the year ended March 31, 2010.

These corrections also need to be reflected accordingly in the financial section of the company's Annual Report for the year ended March 31, 2010.

The financial section of the Annual Report was originally announced on June 24, 2010.

= Correction =

- Notes to Consolidated Financial Statements /  
23. Leases

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The corrected sections are indicated with an underline.

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**Previous Statement**

2010	Millions of Yen			Millions of U.S. Dollars		
	Cost	Accumulated Depreciation	Net	Cost	Accumulated Depreciation	Net
Buildings .....	¥14,528	¥ (7,027)	¥ 7,501	\$157	\$ (76)	\$ 81
Machinery .....	24,664	(12,107)	12,557	265	(130)	135
Vessels and vehicles .....	4,754	(2,768)	1,986	51	(30)	21
Equipment and fixtures .....	17,030	(8,759)	8,271	183	(94)	89
Total .....	¥60,976	¥(30,661)	¥30,315	\$656	\$(330)	\$326

Future minimum lease payments under capital leases together with components of the present value of the net minimum lease payments as of March 31, 2010 are as follows:

Years Ending March 31:	Millions of Yen	Millions of U.S. Dollars
2011 .....	¥11,620	\$125
2012 .....	10,340	111
2013 .....	8,510	92
2014 .....	6,637	71
2015 .....	4,911	53
2016 and thereafter .....	21,858	235
Total minimum lease payments .....	63,876	687
Less amount representing interest .....	(5,935)	(64)
Present value of net minimum lease payments .....	57,941	623
Current capital lease obligations .....	10,620	114
Long-term capital lease obligations .....	¥47,321	\$509

Minimum payments have not been reduced by minimum sublease revenues of ¥15,714 million (\$169 million) due in the future under subleases.

The Company leases office space and certain other assets under operating leases. Total rental expenses under operating leases for the years ended March 31, 2008, 2009 and 2010 were ¥36,494 million, ¥44,553 million and ¥51,483 million (\$554 million), respectively. Sublease rental income for the years ended March 31, 2008, 2009 and 2010 were ¥5,214 million, ¥3,837 million and ¥4,607 million (\$50 million), respectively.

Future minimum lease payments under noncancelable leases as of March 31, 2010 are as follows:

Years Ending March 31:	Millions of Yen	Millions of U.S. Dollars
2011 .....	¥ 46,571	\$ 501
2012 .....	39,219	422
2013 .....	32,942	354
2014 .....	30,063	323
2015 .....	27,434	295
2016 and thereafter .....	133,387	1,434
Total .....	¥309,616	\$3,329

Minimum payments have not been reduced by minimum sublease rentals of ¥26,174 million (\$281 million) due in the future under noncancelable subleases.

**Corrected Statement**

2010	Millions of Yen			Millions of U.S. Dollars		
	Cost	Accumulated Depreciation	Net	Cost	Accumulated Depreciation	Net
Buildings .....	¥14,528	¥ (7,027)	¥ 7,501	\$157	\$ (76)	\$ 81
Machinery .....	24,664	(12,107)	12,557	265	(130)	135
Vessels and vehicles .....	4,754	(2,768)	1,986	51	(30)	21
Equipment and fixtures .....	17,030	(8,759)	8,271	183	(94)	89
Total .....	¥60,976	¥(30,661)	¥30,315	\$656	\$(330)	\$326

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Future minimum lease payments under noncancelable leases as of March 31, 2010 are as follows:

Years Ending March 31:	Millions of Yen	Millions of U.S. Dollars
2011 .....	¥ 39,832	\$ 428
2012 .....	32,422	349
2013 .....	26,141	281
2014 .....	23,132	249
2015 .....	20,633	222
2016 and thereafter .....	103,965	1,118
Total .....	¥246,125	\$2,647

Minimum payments have not been reduced by minimum sublease rentals of ¥26,174 million (\$281 million) due in the future under noncancelable subleases.